Local Energy – Positive Impact

Annual Combined General Meeting

December 5th 2025

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AGENDA

- **MANAGEMENT PRESENTATION**
  - **Introduction and FY25 main achievements** – ***Julien Moulin, Chairman***
  - **FY25 Results and Finance update** – ***Aurélie Tan, Chief Financial Officer***
  - **Operations and update on our strategic roadmap** – ***Antoine Forcinal, Chief Operating Officer***
  - **FDE and Investors relations** – ***Julien Moulin, Chairman***
- DETAILS OF THE REMUNERATION POLICY
- AUDITOR'S REPORT
- SHAREHOLDERS' QUESTIONS: ***Questions to send to ir@francaisedelenergie.fr***
- VOTING ON RESOLUTIONS
- CLOSING SESSION– ***Julien Moulin, Chairman***

A MAJOR ACTOR IN THE ENERGY TRANSITION

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Using low-carbon fuels (Biogas/RNG*, AMM**, Hydrogen)

A LEADING PLATFORM FOR LOW-CARBON ENERGIES IN EUROPE

Carbon capture and **utilization/storage**

PROVIDING VARIOUS SOLUTIONS

ELECTRICITY

HEAT

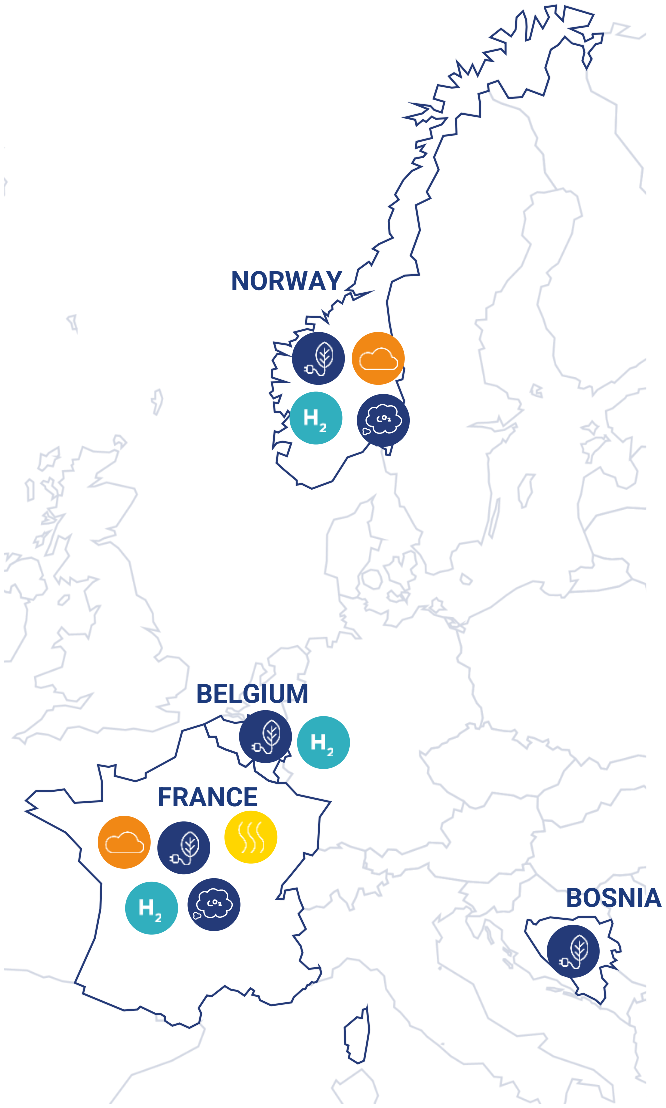
GAS

HYDROGEN

CO_2

** Renewable Natural Gas*
*** Abandoned Mine Methane*

FDE: A DIVERSIFIED PRODUCTION BASE IN EUROPE



ELECTRICITY

FRANCE, BELGIUM & BOSNIA
NORWAY UNDER DEVELOPPEMENT

22,5 MW
installed cogenerations
+
65 MV
installed PV

HEAT

FRANCE

8 MW
installed

GAS (incl. RNG)

FRANCE
NORWAY UNDER DEVELOPEMENT

c. 220 GWH
gas annual production

HYDROGEN

FRANCE, BELGIUM & NORWAY

CO_2

FRANCE & NORWAY UNDER DEVELOPMENT

FULLY ENGAGED IN THE ENERGY TRANSITION

THE KEY PILLARS TO OUR ESG APPROACH

TAILORED-MADE ENERGY SOLUTIONS
Delivering custom solution for electricity, heat, gas and low-carbon hydrogen

FIGHTING GLOBAL WARNING LOCALLY
Producing and providing local energy for low emission and resilient communities

REDUCING THE CO_2 EMISSIONS
3.5 million Tons of CO_2 eq avoided annually today, targeting 10 million Tons of CO_2 eq avoided by 2026

OUR KEY CONTRIBUTIONS TO THE UN' SDG

61/100
ESG rating for FY24 awarded for 7 years (vs. 53/100 for FY 2023)

3 Green Bonds
Respectively €40M, €20M and €60M issued

KEY TAKEAWAYS FOR FY 2025

Resilient set of results despite continued volatility in electricity price and gas injection constraints

- Revenues of €30.4 M
- EBITDA of €17.3 M, with an EBITDA margin of 60% (excluding IFRS 2 on free-awarded shares and IFRS 16)

A strong balance sheet

- New €22 M corporate loans to support our growth strategy
- Cash position of €62.6 M

Acceleration of the Group's Capex to achieve our 2030 ambitions

- Capex achieved €24 M in FY 2025 vs. €9 M in FY 2024

Strategic acquisition in Norway

- 100% acquisition of Alltec in February 2025 for a cash amount of c. €2.4 M, which improves the Group's existing technical expertise, reduce the development costs and shorten the time to market of our low-carbon projects in Norway

Strategic partnership with Cemex in flue gas treatment

- CO_2 capture pilot being developed and could be rolled-out on Cemex's plants in Europe

ACQUISITION IN FEBRUARY 2025

ALLTEC SMART ENERGY SERVICES

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Alltec is the **only end-to-end low carbon energy EPC (Engineering Procurement and Construction)** solution provider. Co-Owner of Sustainable Energy, one of Europe's largest green energy test centers, certified with the prestigious Katapult label in Norway.

€9.4 M
2024 Annual Revenues

€100 M
Identified projects by 2030

c. 50
Employees in Norway

Strong synergies

1. **Extensive technical and operational knowledge**
2. **Reduction** of FDE's **development costs**
3. **Shorter time to market for project development**
4. **Revenues enhancement**
5. **Long-term growth opportunities**

Selected reference projects

	Biogas	Hydrogen	Ammonia
Projects	• Fuel cell system powered with H_2 and RNG • Biogas production plant • Natural and Biogas tank, evaporator and grid distribution system	• Stord H_2 production plant • Kaupanes H_2 production plant • Berlevåg H_2 production plant • Battery test project	• Ammonia and CH_4 mixing system • Ammonia cracking system • Ammonia dual fuel system
Scope	• EPC • Control system • Services	• EPC • Control system • Services	• Development • Design • Installation & Comm. • Services & Operations

FY 2026: CAPEX DELIVERY TO FUEL 2027 HIGH SPEED GROWTH

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- **In FY 2026, several operational milestones should be announced**

  - **Signing of the AMM agreement expected very soon**, with the start of the Angres and Rouvignies CHPs and continued roll-out of new CHP plants in Northern France
  - **Further commercial contracts related to the RNG developments in Norway**
  - **Natural H_2 drilling in Moselle is ongoing**

- Revenues growth will be limited in 2026 as the **commissioning of the facilities under construction is expected to contribute from FY 2027 onwards**

- **Expected Capex delivery of c. €85 M in FY 2026 will fuel growth in FY 2027 and onwards**

FY 2025

ANNUAL RESULTS

FY 2025: SUSTAINABLE BUSINESS MODEL CONFIRMED

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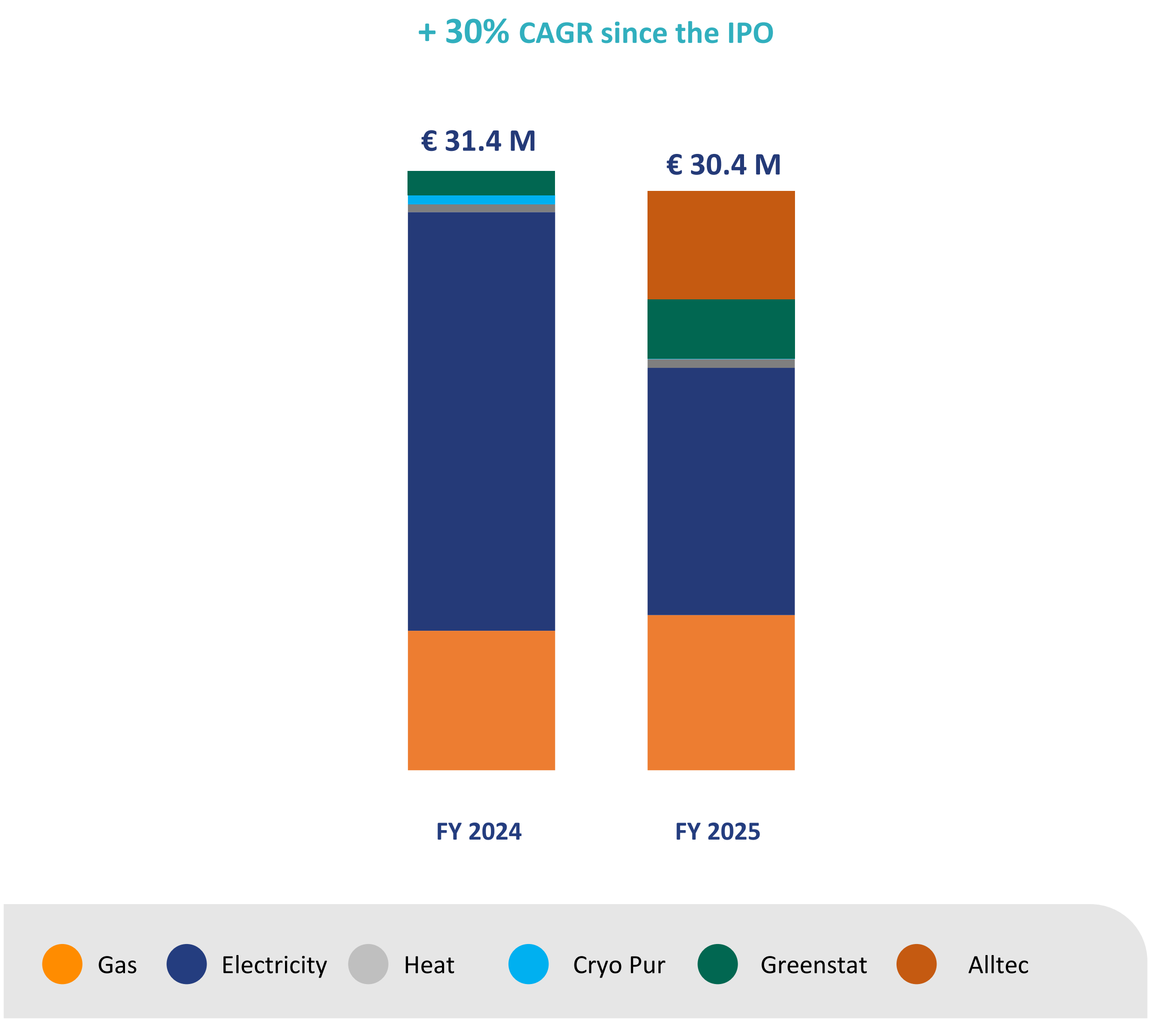

- **Electricity** (42% of the revenues)**: €12.9 M,** down due to a **35% decrease in average selling prices to €94/MWh**
- **Gas** (26% of the revenues) **: €8.2 M,** showing growth despite the **unavailability of the NaTran (ex-GRTgaz) transport network** (over 90 days)
- **Greenstat – *full-year consolidation*** (10% of the revenues): **€3.1 M,** mainly driven by specific EPC work related to photovoltaic projects
- **Alltec – *5-months consolidation*** (18% of the revenues)**: €5.7 M,** from ongoing EPC solutions for low-carbon projects in Norway

SOLID FINANCIAL AGGREGATES

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PROFITABLE GROWTH

EBITDA margin exceeds 2030 targets

EBITDA

FY 2025 — **€17.3 M**

60%[1] EBITDA Margin

Operational income

FY 2025 — **€12.2 M**

40% EBIT Margin

Net income (Group Share)

FY 2025 — **€3.7 M**

12% Net Margin

Rigorous Cost Management: Administrative expenses (excl. the accounting for free shares under IFRS 2 and the integration of Greenstat and Alltec) **decreased by €1 M to €5.7 M**

The **integration of Greenstat includes €2.6 M** of G&A and **€2 M for Alltec,** mainly personnel expenses **(integration of c. 60 new employees at Alltec)** and consultant fees - *which are currently being streamlined as part of the integration*

Contribution from Drin Energija (49.5% WI) **over 12 months for €2.8 M** (accounted for as an associated company under IFRS 10) compared to 4 months in 2024

Financial costs of €5.7 M, related to corporate ESG loans of €22 M, secured through Arkéa, Société Générale, BPI, and €20 M drawdown under the Green Bonds, to **support de development of the Group**

Confirms the robustness of the FDE's business model

[1] Excluding IFRS 2 (AGA) and IFRS 16

STRONG FINANCIAL PROFILE BUILT FOR FUTURE GROWTH

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COMFORTABLE CASH POSITION

Balance Sheet **€259 M**

Cash position **€63 M**

Main Investments, o/w:

- Cogenerations: €7.5 M
- RNG (Stavanger): €7.9 M
- Green H_2: €4.9 M

€24 M

Alltec acquisition: €2.4 M in cash

Share buyback: €1.1 M

Equity **€101 M**

Net Debt [1] **€51 M**

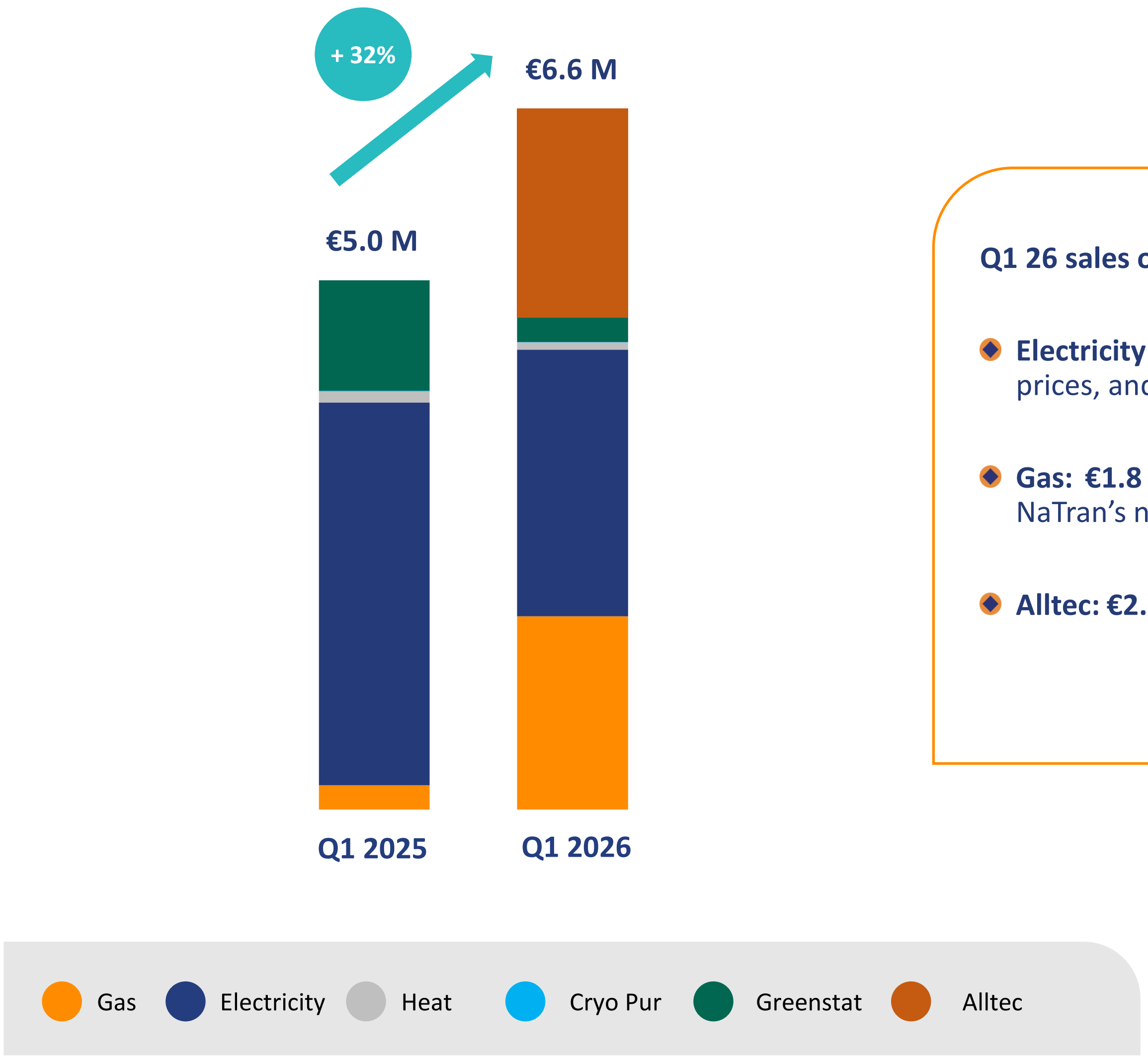
Net Debt / EBITDA[1]
2.8x
Cost of capital of 5.17%

60%
Net debt to equity[1]

This facilitates the future development of the Group

[1] Leverage ratio and gearing excluding IFRS 2 (AGA) and IFRS 16

GOOD START TO FY 2026: REVENUES GROWTH IN Q1 2026



Q1 26 sales of €6.6 M[1] on a fully consolidated basis

- **Electricity: €2.5 M** on the back of normalized energy prices, and gas injection maximisation
- **Gas: €1.8 M** with a normalised gas injection level in NaTran's network
- **Alltec: €2.0 M** contribution

[1] €8.3 M with Drin Energija accounted for by the equity method

CONFIRMED POSITIVE FINANCIAL OUTLOOK

VISIBILITY ON CASH FLOW GENERATION

- **Solid business model based on AMM** being rolled out
- **Feed in tariff of c. €80/MWH for 10-years** remains our floor for new CHPs
- Angres and Rouvignies sites will contribute to the FY 2026 revenues, with c. **57% of the French CHP portfolio under Feed in tariff**

FINANCIAL STRENGTH

- **Cash position of €63 M**
- Additional €10 M in **green bonds** available to draw
- Reasonable leverage and **strong support from banking and financial partners** to support the investment program in AMM and RNG

[1] Leverage ratio and gearing excluding IFRS 16

OPERATIONS AND UPDATE ON OUR STRATEGIC ROADMAP

FY 2030: PROJECTS PIPELINE BEING DEVELOPPED

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		FY2025 CURRENT OPERATIONS		FY2026-2027 PROJECTS CURRENTLY BEING DEVELOPPED		FY2027-FY2028 DEVELOPMENT PIPELINE			FY2030 TARGET 2030
ELECTRICITY	COGENERATION	22.5 MW	+	30 MW	+	48 MW	=	100.5 MW	300 MW
	SOLAR	65 MW		76 MW		47 MW		183 MW	
GAS	GAS FROM AMM	220 GWH	+	0 GWH	+	0 GWH	=	220 GWH	950 GWH
	RNG	0 GWH		357 GWH		373 GWH		730 GWH	
HYDROGEN	NORWAY H_2	1 MW	+	85 GWH	+	342 GWh	=	427 GWH	585 GWH
	LORRAINE H_2	0 MW		0 GWH		158 GWh		158 GWH	

ELECTRICITY DEVELOPMENT PLAN

COGENERATION

4 new CHPs to start production FY 2026 in France

- Final administrative approval pending to connect to existing well facilities. Agreement includes authorization for 18 sites, with rollout in progress.
- Capex already spent, c. €4 M annual revenues expected

16 additional new CHPs to be installed by FY 2028

- Installed capacities to achieve over 50 MW installed capacity
- Average Capex per unit of €2.5 M generating €0.9 M revenue per year

3-year capex plan of c. €130 M implemented by FY 2028

Installation completed for the 4 CHPs (Angres and Rouvignies) in France

SOLAR

- **Norway: 5 MW photovoltaic power plant** in Engene, Norway, commissioned in **March 2025**
- **Additional sites in Norway and France: l**and secured, environmental studies and grid connection underway, adding 76 MW to the pipeline by FY 2028

3-year capex plan of c. €60 M implemented by FY 2028 (subject to FID)

Installed solar photovoltaic panels in Engene, Norway

CHP PIPELINE

2026

ANGRES
Capacity: 3 MW (2 CHPs)
COD: 2026

ROUVIGNIES
Capacity: 3 MW (2 CHPs)
COD: 2026

2027

NOEUX
Capacity: 1000Nm^3/h
COD: 2027

ANZIN
Capacity: 3 MW (2 CHPs)
COD: 2027

HULLUCH
Capacity 3 MW (2 CHPs)
COD: 2027

2028

DIVION
Capacity: 3 MW (2 CHPs)
COD: 2028

ESTEVELLES
Capacity: 4,5 MW (3 CHPs)
COD: 2028

ESCAUDAIN
Capacity: 6 MW (4 CHPs)
COD: 2028

SOMAIN / ANICHE
Capacity: 3 MW (2 CHPs)
COD: 2028

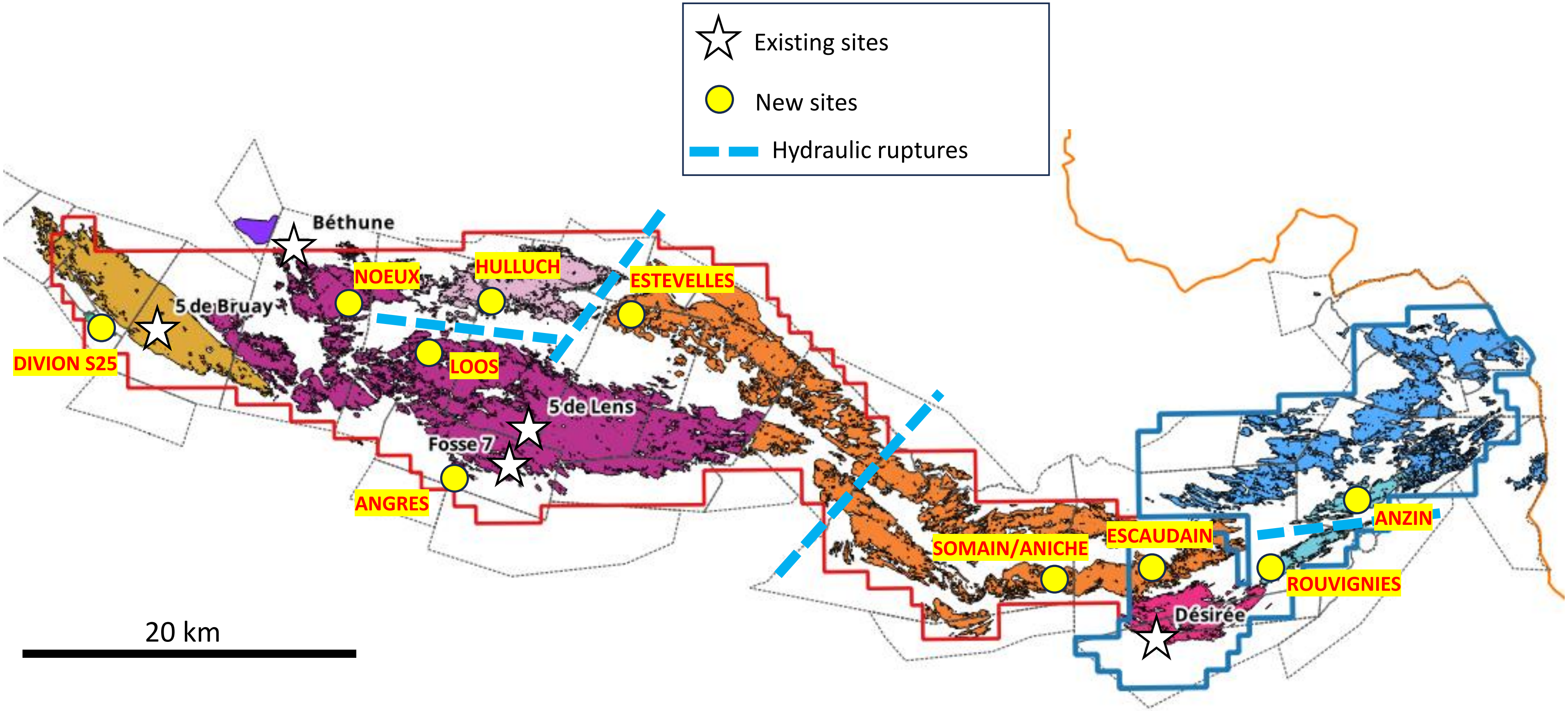
LOOS-EN-GOHELLE
Capacit: 1,5 MW (1 CHP)
COD: 2028

PETRIA
Capacity: 3 MW (2 CHPs)
COD: 2028

2029

10 CHPS
Capacity: 15 MW (10 CHPs)
COD: 2029

TO ADDRESS BASSIN COMPARTIMENTALIZATION



Phase 2: 10 sites, 20 CHPs (30 MW)

RNG AND BIO-CO_2 DEVELOPMENT PLAN

RNG

Project update for Halsa (cf. slide 24)

Project update for Stavanger and Alver

- Secured land and 85% feedstock, all authorities positive for local zoning amendment update (waiting for validation)
- Secured subsidies for c. 17% of the capex
- Offtake under finalization

Capex of c. €40 M each, c. €15 M annual revenues each from mid 2027

3-year capex plan of c. €130 M[1] (net of grants) by FY 2028

Planned Biogas plant at Stavanger

Planned Biogas plant at Halsa

[1] €8 M of the Capex have been paid in FY25
[1] €18 M of grants secured by ENOVA

RNG Projects to be disclosed

BIOGAS - HALSA

- **Halsa** site: **120 GWh/y**, 14.2 K tons of Bio-CO_2 and 165K tons of bio-fertilizers
- **Location:** Æsvika - Galtneset industrial area, in Meløy municipality, Norway
- **Offtake:** Offtake under finalization for over €105/MWh
- **CAPEX**: Biogas plant €40 M

Secured subsidies for c. 17% of the capex

- **Spent to date**: €550 K (permits, groundwork)
- **Milestones**:
  - Secured land and 50% feedstock , fully permitted, started construction with primary materials secured
  - April 2026: land ready to build biogas plant
  - COD: Q2 2027

BIOGAS – HALSA SITE CONSTRUCTION

BIOGAS – EQUIPMENT BEING MANUFACTURED

Compression skid FAT[1]

RNG tank for painting

[1] *Factory Acceptance Test*

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HYDROGEN

Agder hydrogen project update (20 MW Phase 1)

- Production of 8 tons per day of green hydrogen
- Electrolysis and compressors ordered
- Enova funding of c. 40% secured for Phase 1 (20 MW)
- Commissioning expected in early 2027
- Offtake under discussion

Capex of c. €25 M[1] (net of €13 M grants secured) , c. €20 M annual revenues expected

Overview of Agder site

Planned H_2 plant at Agder

[1] €5 M of the Capex have been paid in FY25
[1] €13 M of grants secured by ENOVA

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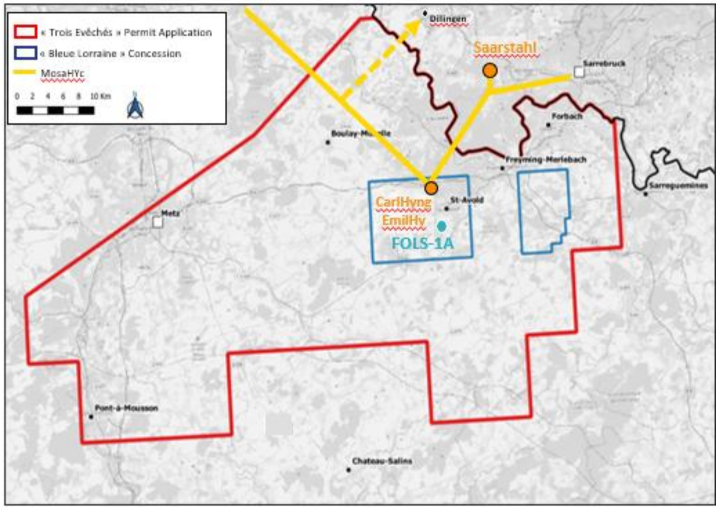
GAS AND NATURAL HYDROGEN

Certified Resources: Over 2.1 billion m³ of gas certified in the concession area (191 km²) by IFP-Energies Nouvelles and MHA (Sproule Group), 42 certified sites in the Bleue Lorraine Concession

Key FDE location: less than 5 km away from the MosaHYc pipeline

- Restart of low-carbon methane development activities in October 2025 with 2 planned wells being drilled to start production in **early 2027**
- First drilling campaign for Natural Hydrogen started

Capex of c. €14 M for all the partners, of which €9 M for FDE. €8.8 M of total grants received from the “Fonds de Transition Juste”



Overview of Folshviller site (Map)

CEMEX: PROJECTS UNDER DEVELOPMENT TO BECOME A LEADER IN CCU[1]

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Proprietary innovative technology: Cryo Pur

- ✓ **Already at industrial scale with 15 years developments on landfill gas and biogas**
- ✓ **Versatile technology adaptable to various type of industrial and flare gas**
- ✓ **Fully electric CO_2 capture technology** powered by **renewables**

Partnership with CEMEX, a world leader in cement production supported by ADEME

- ✓ **See next slide**

Scalable, replicable and profitable business model

- ✓ **Secured opportunity:** Roll-out the CO_2 capture technology on CEMEX's 18 plants in Europe processing (120,000 – 400,000 Nm^3/h)
- ✓ **Multi-billion Euros market opportunities:** Identified market in heavy industries such as cement manufacturers, steelmakers, foundries or chemical manufacturers

[1] *Carbon Capture and Utilization*

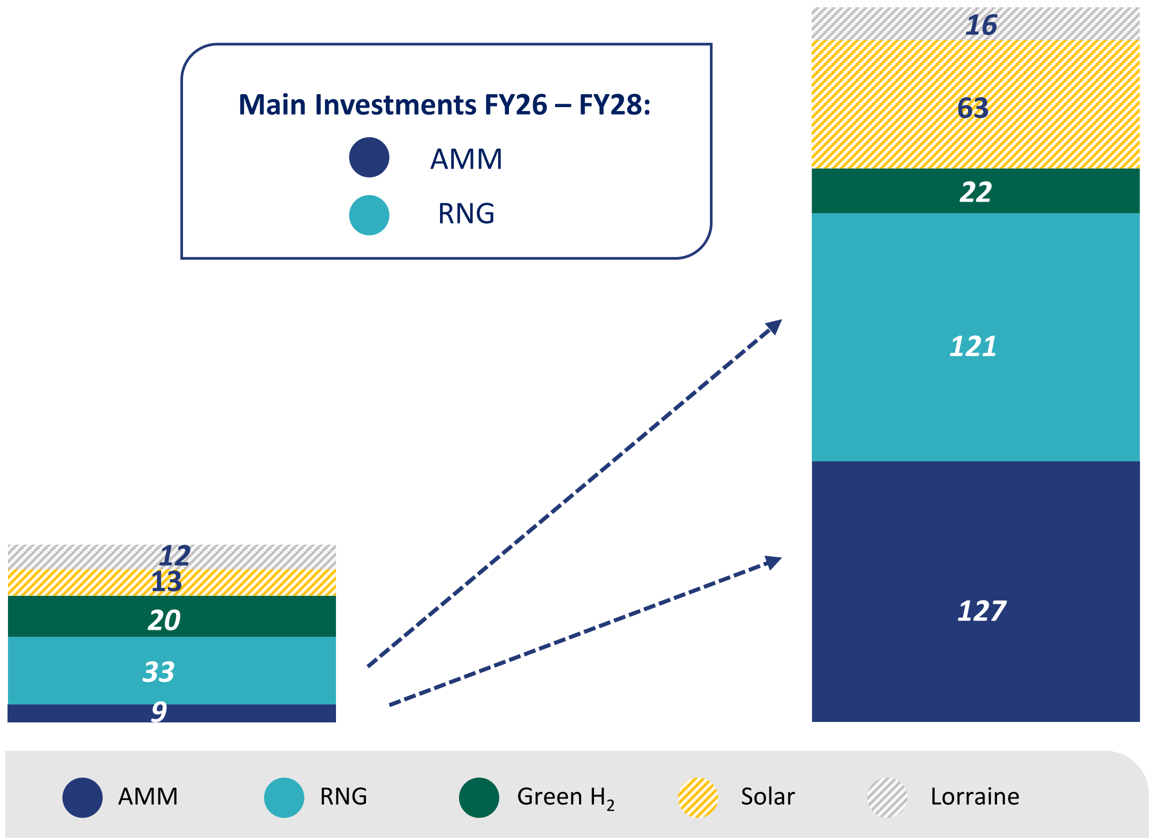
- **CFG4000**: treatment of 4,000 Nm3/h fumes of Gazonor CHP
- **Location:** Avion, France
- **CAPEX**: €6.6 M
  - ✓ €2 M subsidies received from ADEME, French environmental agencies
  - ✓ Funding from CEMEX
- **Spent to date**: €2.3 M
- **Milestones:**
  - Construction permit submitted, answer expected in January 2026
  - ICPE[1] approved
  - February 2026: start of construction on site
  - June 2026: start of trials

[1] *Installations Classées pour la Protection de l'Environnement*

ACCELERATED CAPEX PLAN DELIVERY UNTIL FY 2028

Total FY26
c.€85 M (net of subsidies)

Total FY 26 – FY28
c.€350 M (net of subsidies)



Capex increase progressively each year, enabling targeted investments and ensuring sustainable growth

3-YEAR FDE INVESTMENT PLAN FULLY FUNDED

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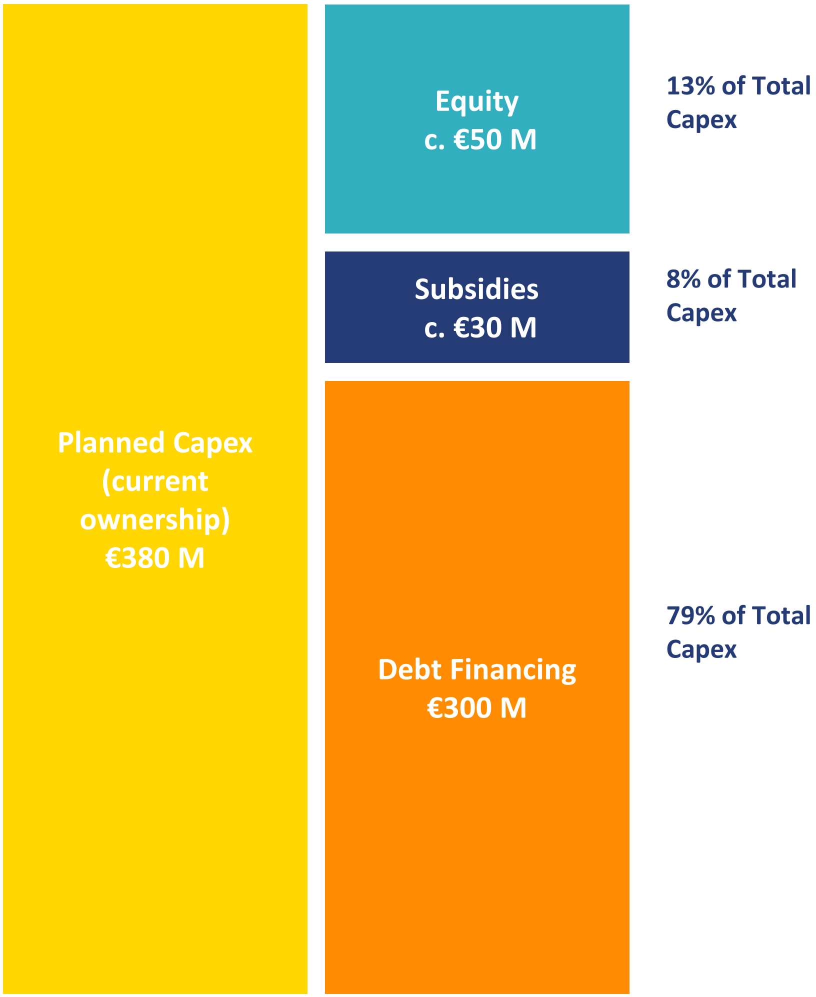

- **Planned investments 2026-2028** of c. **€380 M**, based on current 100% asset ownership (except for PV)
- Conservative ring- fenced **project finance**:
  - **Gearing c. 80-90%** => c. €300 M of debt at attractive costs
  - Tenor c 7-10 years+, depending on duration of the offtake
  - Current discussions with local and international lending institutions with **strong appetite and term-sheets signed**
- **Subsidies** of c. € 30 M
- **Equity required** of c. €50 M
  - Generation of operation cash flows during 2026-2028
  - C. €65 M of cash available as of July 2025
  - €10 M green bonds undrawn available as of July 2025

FDE'S 2030 GROWTH PLAN

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ANNUAL REVENUES
In €M

> €175 M

EBITDA
In €M

> €85 M

EMISSIONS
CO_2 EQ
Avoided annually

> 20 MT/y

FDE AND INVESTOR RELATIONS

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STRONG/CONTINUED INVESTOR RELATIONS ACTIVITY

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1 Investor conferences	• 14 conferences in France, Norway, Germany, Italy and the UK • 183 institutional investors met • Over 500 retail investors met
2 Site visits	• 11 site visits for investors and shareholders
3 Newsflow	• 27 press releases • 2 shareholder letters • Numerous posts on LinkedIn
4 Coverage	• 3 research firms: TP ICAP Midcap, Oddo, Hannam & Partners • 20 notes published by sell-side brokers in FY 25

For a better valuation and liquidity

FDE LISTING

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KEY CORPORATE INFORMATION
(as of December 4th, 2025)

Listing	Euronext Paris
Share price	€35.55/ share
Shares outstanding	5,2 M
Market capitalisation	€185 M
Ticker	FDE

FDE LISTED EURONEXT

FR0013030152
ISIN CODE

SELL SIDE COVERAGE

✓ BUY

Hannam&Partners

Target Price: €87
October 2025
Analyst: anish@hannam.partners

✓ BUY

TP ICAP

Target Price: €55
October 2025
Analyst: vnikolova@midcap.com

✓ BUY

ODDO BHF

Target Price: €40
October 2025
Analyst: anis.zgaya@oddo-bhf.com

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REMUNERATION POLICY

- Reminder of the calculation of the total remuneration of the Chairman and CEO and the criteria for allocation
  - Fixed remuneration
  - Variable remuneration = Free-awarded shares, minimum 2-year holding period
    - 25% based on quantitative criteria relating to total shareholder return generated during the past financial year: stock market performance on June 30^{th} N compared to June 30^{th} N-1
    - 75% based on qualitative criteria related to the achievement of specific objectives linked to his individual performance, incorporating key financial and non-financial impacts: G&A cost reduction at constant perimeter, Finalization of industrialization for Cryo Pur processes, redevelopment of strategy in Norway and integration of new subsidiaries, additional financing secured to support the Group's growth.
  - Variable compensation = Free-awarded shares of Performance, minimum 3-year holding period, based on the following criteria:
    - Operational performance indicator: rate of achievement of the annually budgeted operating result
    - Stock market performance indicator as of June 30^{th}, N compared to June 30^{th}, N-1
    - Non-financial performance indicator: volumes of low-carbon energy produced, carbon footprint, accident frequency rate
  - Exceptional compensation: Option to purchase 25% of Cryo Pur's capital as per 2023 AGM approval

FY 2025: REMUNERATION FOR THE CHAIRMAN AND THE CEO

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Chairman

CLOSED FISCAL YEAR	June 30th,2025		June 30th,2024	
	Amounts due (subject to conditions)	Cash amounts paid	Amounts due (subject to conditions)	Cash amounts paid
Mr. Julien Moulin, as Chairman of the Group				
Fixed remuneration	0 €	58 062 €	0 €	57 670 €
Benefits	-	51 821 €	-	50 916 €
Variable remuneration (Free-awarded shares – grant value)*	550 515 €	-	-	-
Free-awarded shares of performance	-	-	-	-
TOTAL	550 515 €	109 883 €	0 €	108 586 €

CEO

CLOSED FISCAL YEAR	June 30th,2025		June 30th,2024	
	Amounts due (subject to conditions)	Cash amounts paid	Amounts due (subject to conditions)	Cash amounts paid
M. Antoine Forcinal, as CEO of the Group				
Fixed remuneration		375 488 €	-	327 162 €
Benefits	-	42 000 €	-	42 000 €
Variable remuneration (Free-awarded shares – grant value)*	698 689 €	-	147 701 €	-
Free-awarded shares of performance	-		-	
TOTAL	698 689 €	417 488 €	147 701 €	369 162 €

* The value associated with the allocation of the free-awarded shares was determined by multiplying the unit value (based on the share price on the date of allocation) by the number of free-awarded shares allocated to executives.

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Opinion :

En exécution de la mission qui nous a été confiée par l'assemblée générale, nous avons effectué l'audit des comptes annuels de la société LA FRANCAISE DE L'ENERGIE relatifs à l'exercice clos le 30 juin 2025, tels qu'ils sont joints au présent rapport.

Nous certifions que les comptes annuels sont, au regard des règles et principes comptables français, réguliers et sincères et donnent une image fidèle du résultat des opérations de l'exercice écoulé ainsi que de la situation financière et du patrimoine de la société à la fin de cet exercice. L'opinion formulée ci-dessus est cohérente avec le contenu de notre rapport au comité d'audit.

Justification des appréciations – points clés de l'audit :

- Évaluation des actifs d'exploration (30 905 K€)
- Évaluation des titres de participation et créances envers les filiales (17 951 K€)

Les procédures mises en œuvre sont présentées de manière détaillée dans notre rapport.

Vérifications spécifiques :

Nous avons également procédé, conformément aux normes d'exercice professionnel applicables en France, aux vérifications spécifiques prévues par les textes légaux et réglementaires.

- Sincérité et concordance des informations du rapport de gestion et dans les autres documents sur la situation financière et les comptes annuels adressés aux actionnaires;
- Informations relatives au gouvernement d'entreprise;
- Autres informations relatives aux prises de participation et de contrôle à renseigner dans le rapport de gestion;
- Conformité au format ESEF.

Les vérifications spécifiques sont présentées de manière détaillée dans notre rapport.

RAPPORT DES COMMISSAIRES AUX COMPTES SUR LES COMPTES CONSOLIDÉS

Opinion :

En exécution de la mission qui nous a été confiée par l'assemblée générale, nous avons effectué l'audit des comptes consolidés de la société LA FRANCAISE DE L'ENERGIE relatifs à l'exercice clos le 30 juin 2025, tels qu'ils sont joints au présent rapport.

Nous certifions que les comptes consolidés sont, au regard du référentiel IFRS tel qu'adopté dans l'Union européenne, réguliers et sincères et donnent une image fidèle du résultat des opérations de l'exercice écoulé ainsi que de la situation financière et du patrimoine, à la fin de l'exercice, de l'ensemble constitué par les personnes et entités comprises dans la consolidation.

L'opinion formulée ci-dessus est cohérente avec le contenu de notre rapport au Comité d'audit.

Justification des appréciations – points clés de l'audit :

- ❑ Évaluation des actifs d'exploration (39 282 K€)
- ❑ Évaluation des droits miniers (23 546 K€)
- ❑ Évaluation des écarts d'acquisition (9 043 K€)

Les procédures mises en œuvre sont présentées de manière détaillée dans notre rapport.

Vérifications spécifiques :

Nous avons également procédé, conformément aux normes d'exercice professionnel applicables en France, aux vérifications spécifiques prévues par les textes légaux et réglementaires.

- Sincérité et concordance des informations du rapport de gestion du conseil d'administration;
- Conformité au format ESEF.

Les vérifications spécifiques sont présentées de manière détaillée dans notre rapport.

RAPPORT DES COMMISSAIRES AUX COMPTES SUR LES CONVENTIONS RÉGLEMENTÉES

Conventions nouvelles :

Aucune convention autorisée et conclue au cours de l'exercice à soumettre à l'approbation de l'Assemblée générale.

Conventions antérieures non approuvées :

Administrateurs, dirigeants ou actionnaires concernés : Messieurs Julien MOULIN et Antoine FORCINAL

Votre société a conclu le 12 mai 2023 une promesse unilatérale de vente portant sur 25 % du capital et des droits de vote de sa filiale CRYO PUR SAS au profit de NATROFOM SA (Luxembourg), dont Messieurs Julien MOULIN et Antoine FORCINAL sont administrateurs. Cette promesse, renouvelée le 30 juin 2025, est exerçable à tout moment jusqu'au 30 juin 2027.

Prix initial d'exercice : 14 326 € (payé le 30 juillet 2025), définitivement acquis à votre société et non déductible du prix des actions.

Prix des actions : 2,70 € par action (prix maximal fixé dans la promesse consentie par les minoritaires).

À la date du rapport, aucune notification d'exercice n'a été reçue.

La promesse a été autorisée par le conseil d'administration le 12 mars 2023, mais sans mention des motifs d'intérêt pour la société comme requis par l'article L.225-38 du Code de commerce.

Cette convention réglementée est présentée de manière plus détaillée dans notre rapport spécial.

Conventions déjà approuvées :

Administrateurs, dirigeants ou actionnaires concernés : Monsieur Julien MOULIN

Contrat de prestations de services entre LFDE International et NextGen NRJ Limited (société liée à Monsieur Julien MOULIN), pour des services spécifiques de relations publiques, notamment au niveau européen, et recherche de financements.

Honoraires FY25 : 245 500 € HT dont 99 850 € HT refacturés à la société LFDE International.

Cette convention réglementée est présentée de manière plus détaillée dans notre rapport spécial.

AGENDA

- MANAGEMENT PRESENTATION
  - Introduction and FY25 main achievements – *Julien Moulin, Chairman*
  - FY25 Results and Finance update – *Aurélie Tan, Chief Financial Officer*
  - Operations and update on our strategic roadmap – *Antoine Forcinal, Chief Operating Officer*
  - FDE and Investors relations – *Julien Moulin, Chairman*
- DETAILS OF THE REMUNERATION POLICY
- AUDITOR’S REPORT
- **SHAREHOLDERS’ QUESTIONS:** ***Questions to send to ir@francaisedelenergie.fr***
- VOTING ON RESOLUTIONS
- CLOSING SESSION– *Julien Moulin, Chairman*

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ORDINARY AGENDA

1. Approval of the company accounts for the financial year ending June 30th, 2025;
2. Approval of the consolidated accounts for the financial year ending June 30th, 2025;
3. Allocation of the result for the financial year ending June 30th, 2025;
4. Approval of the regulated agreements referred in articles L.225-38 et seq. of the French Commercial Code;
5. Appointment of Ms. Sophie Elkrief as a Director
6. Renewal of the mandate of one of the co-Statutory Auditors
7. Approval of the information relating to the remuneration of corporate officers for the financial year ending June 30th, 2025, referred to in I of Article L. 22-10-9 of the Commercial Code;
8. Approval of the remunerations due or granted to the Chairman of the Board of Directors of the Company for the financial year ending June 30th, 2025;
9. Approval of the remunerations due or granted to the Chief Executive Officer of the Company for the financial year ending June 30th, 2025;
10. Approval of the remuneration policy for the Chairman of the Board of Directors;
11. Approval of the remuneration policy for the Chief Executive Officer;
12. Approval of the remuneration policy for Directors and determination of the annual amount of remuneration allocated to the Directors;
13. Authorization to be granted to the Board of Directors to trade in the Company's shares;
14. Approval of CSR commitments;

EXTRAORDINARY AGENDA

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15. Authorization to be granted to the Board of Directors to reduce the share capital by cancelling treasury shares;

16. Delegation of authority to the Board of Directors to issue ordinary shares and/or securities giving immediate or future access to ordinary shares of the Company, with cancellation of shareholders' pre-emptive subscription rights, in the context of a public offering (other than those referred to in article L.411-2, 1° of the French Monetary and Financial Code) ;

17. Delegation of authority to the Board of Directors to issue ordinary shares and/or securities giving immediate or future access to ordinary shares of the Company, with cancellation of shareholders' pre-emptive subscription rights, in the context of a public offering referred to in article L. 411-2, 1° of the French Monetary and Financial Code, exclusively addressed to qualified investors and/or a restricted circle of investors

18. Delegation of authority to be granted to the Board of Directors to decide on a capital increase by issuing shares and/or securities giving access to capital or entitling to the allocation of debt securities, with cancellation of pre-emptive subscription rights in favor of categories of beneficiaries ;

19. Delegation of authority to be granted to the Board of Directors to increase the amount of issues carried out with or without shareholders' pre-emptive subscription rights, pursuant to the sixteenth, seventeenth, and eighteenth resolutions above;

20. Authorization to be granted to the Board of Directors to increase the share capital by issuing equity securities or securities which are equity securities giving access to other equity securities of the Company or entitling to the allocation of debt securities, or securities giving access to equity securities to be issued, with cancellation of pre-emptive subscription rights in favor of members of a savings plan;

21. Authorization to be granted to the Board of Directors to proceed with the free grant of existing or to be issued shares to employees and corporate officers of the Company and group companies, or to some of them;

22. Delegation of authority to be granted to the Board of Directors to decide on a capital increase by incorporating share premiums, reserves, profits, or other items whose capitalization would be permitted;

23. Powers for formalities.

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NEXT ANNOUNCEMENTS

- **January 21st 2026 –** *H1 FY26 Revenues*
- **March 24th 2026 –** *Publication of H1 FY26 Results*
- **April 20th 2026 –** *Q3 FY26 Revenues*
- **July 21st *2026* –** *FY26 Revenues*

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Code Reuters : FDEL. PA – Code Bloomberg : FDE.FD

Tel : +33 (0)3 87 04 32 11
ir@francaisedelenergie.fr
www.francaisedelenergie.fr