

Another Quarter of revenues acceleration in Q3 2023 (+88%) Group revenues growth confirmed for FY 2023

Pontpierre, France, April 25th, 2023 – FDE (Euronext: FDE - ISIN: FR0013030152), a carbon negative energy producer, reported **sales for the first nine months of FY 2023 of €31.7 million**, up sharply by +88% compared to the same period in 2022, thus already **exceeding the FY 2022 turnover**, driven once again by the development of its activities and the optimization of energy sale prices.

<i>In Euro millions</i>	2023*	2022	% change
H1 Sales (Jul-Dec)	21,3	9,1	+ 134 %
Q3 Sales (Jan-March)	10,4	7,8	+ 33 %
Year to date Sales (9 months)	31,7	16,9	+ 88 %

* Unaudited numbers

Solid recurring revenues derived from the Group's low-carbon energy solutions

For the first nine months of 2023, the **gas production activity posted revenues of €11 million**, up by +29% compared to last year, in a favorable gas price environment.

Revenues from electricity generation amounted to €19.6 million at the end of March 2022 (+145%). This increase reflects the latest negotiated contracts prices on the overall cogeneration portfolio (>185€/MWH average selling price) and the contribution from January of FDE's first solar project in the Grand-Est, adding 15 MW to the Group's existing 22.5 MW power portfolio.

The Group still benefits from a guaranteed feed in tariff in France for 40% of its installed capacity. FDE also continues to optimize the valorization of its revenues and recently fixed the pricing of 65% of its merchant electricity volumes from cogeneration for the rest of 2023.

Revenue generated from the heat sales, related to the Béthune project and the thermal solar power plant in Creutzwald, amounted to **€355,000** over the period. The contribution of **Cryo Pur**, associated with the new operating and maintenance contracts for LBG and Bio-CO₂ production installations in Ireland and Norway is **€646,000**.

FDE revenues growth confirmed for FY 2023

This excellent combination of strong revenues and cash flows generation from FDE's portfolio will continue in Q4 2023.

FDE is also implementing its organic growth strategy focused on developing new low-carbon solutions including addition cogenerations; indeed the Group has already launched the

assembly of 4 additional cogeneration units to be installed towards the end of calendar year 2023.

Furthermore, in addition to the already-secured 84 hectares dedicated to future solar production, the extension of the Tritteling-Redlach project has been approved by local authorities, the land secured and the engineering and environmental studies initiated with the objective to **double the current installed capacity (+15MW) by early 2025.**

With regards to new projects associated with **Cryo Pur technologies**, FDE is currently completing its optimization and industrialization program for its Liquefied Biogas (LBG) and Bio-CO2 technologies and equipments. The Group expects that **revenues linked to these new projects will significantly contribute to FDE's growth from 2024 onwards.**

Meanwhile, the Group continues to strengthen its position on other low-carbon energy solutions: a proven and competitive economic and ecological model.

FDE confirms its FY 2026 objectives of annual revenues of more than €100 million, and an EBITDA above €50 million, combined with over 10 million tons of CO₂eq emissions avoided per annum

**Next announcements:
FY 2023 annual sales – July 20th 2023**

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About La Française de l'Énergie (« FDE »)

FDE is a negative carbon footprint energy Group, specialized in the implementation via short circuits, of energy recovery and production sites, allowing the reduction of greenhouse gas emissions. FDE notably supplies regional players with gas, electricity, heat and CO₂, thus replacing imported energy with local, cleaner energy. FDE has strong development potential and aims to become a leading independent player in the energy sector in Europe by Bpifrance.

More information available on <http://www.francaisedelenergie.fr>

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