



Significant value increase for the Abandoned Mine Methane (AMM) gas reserves certified in Hauts-de-France, reinforcing the development potential of the Group

Pontpierre, France, January 13th, 2022 - La Française de l'Énergie (Euronext: LFDE - ISIN: FR0013030152), a carbon negative energy producer, announces **a new certification of its 2P abandoned mine gas (AMM) reserves** on the two concessions held in the Hauts-de-France's region.

While 360 million m³ have already been captured and monetized through the production of gas and green electricity over the last 4 years, this new certification carried out by DMT (Tüv Nord group) now shows AMM reserves of **3.6 billion m³** (21.6 TWh), thus **confirming the significant potential** for the capture and recovery of mine gas, well above the current objective set at 49.5 MW of installed capacity in the Franco-Belgian basin by the end of 2022.

La Française de l'Énergie anticipates that **more than 3 million tonnes of CO₂eq emissions will be avoided annually** through the capture of AMM and the installation of new cogeneration units in Hauts-de-France and Belgium. This development will reinforce the company's positioning as **the leading contributor to the region's fight against Greenhouse Gas (GHG) emissions**. This exceptional positive impact on the Hauts-de-France region makes LFDE one of the main players in the territory's ecological transition.

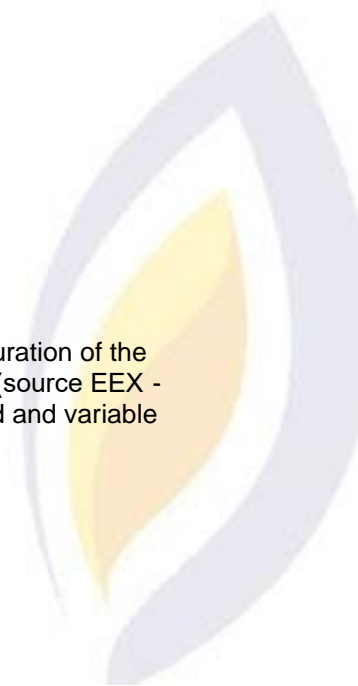
The rise in energy prices significantly increases the value of the Lorraine gas

Moreover, in the context of structural increases in energy prices, the net asset value (**NAV**) of **the Lorraine gas is now estimated at € 318 million¹**, a sharp increase compared to the 2018 certification carried out by MHA (Sproule). The certified reserves which amount to 6.7 billion m³ of gas (1P, 2P, 3P) and its recovery in short circuits aim to replace the imported energy with local low-carbon energy in the Grand Est region.

La Française de l'Énergie confirms its objective of achieving annualized revenue of € 35 million and an EBITDA margin of over 45% by the end of 2022.

*Next announcement:
S1 2021-2022 Sales – January 25th 2022*

¹ The net present value (NPV) corresponds to cash flows discounted at 10% over the duration of the future concession. It includes revenues with an average gas sale price of € 28.08/MWh (source EEX - PEG Nord France 2030 – as of 12/01/22), investments, operating costs and annual fixed and variable expenses.



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About La Française de l'Énergie

La Française de l'Énergie is a carbon negative energy producer, specializing setting up decentralized energy production sites. La Française de l'Énergie supplies gas, green electricity and heat to regional players, thus replacing imported energy with local, cleaner energy. La Française de l'Énergie has strong development potential and aims to become a benchmark independent player in the energy sector in Europe. The company benefits from the innovative company label awarded by Bpifrance.

More information available on www.francaisedelenergie.fr

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