

Strengthening of our Group's Corporate Governance

Forbach, France, November 5, 2020 at 6 p.m. – La Française de l'Énergie (Euronext: LFDE - ISIN: FR0013030152) leader in industrial ecology, announces an improvement of its corporate governance.

Julien Moulin, Chairman and CEO, proposed to the Board of Directors, which accepted it, a change in the governance of the group.

After a first step taken ahead of its IPO in 2016 with the set-up of a board of directors mainly composed of independent and non-executive directors, a new step is announced today with the permanent separation of the functions of Chairman and Chief Executive Officer on the one hand and the appointment of Antoine Forcinal as Chief Executive Officer on the other hand.

This new governance will make it possible to meet the most demanding criteria and best market practices when it comes to corporate governance.

French and Canadian, Antoine Forcinal has held the position of Deputy Managing Director of La Française de l'Énergie for 5 years. Trained as a reservoir engineer, his career began as a production engineer on hydrocarbon fields in West Africa and then in the North Sea for Perenco where he was responsible for the management of production and associated reserves of more than 250 gas wells. From 2010 to 2014, he managed gas exploration and evaluation activities in Canada (Newfoundland and Labrador, Quebec) for SCDM Energy (a private holding company of the Bouygues family) before taking up 2015 the post of Deputy Managing Director and Geosciences / Reservoir Director of Foxtrot International (subsidiary of SCDM Energy), the leading energy company in Côte d'Ivoire. Antoine has been a member of the group's Board of Directors for the past two years.

Julien Moulin comments: *"This change is part of a continuous improvement's process in the governance of La Française de l'Énergie conducted with the full support of the entire Board of Directors. I am proud to see the company evolving towards an exemplary and professional dissociated governance to continue to best serve the interests of our group and its shareholders. I am also happy to remain an active Chairman and reference shareholder to continue to support the profitable and sustainable development of La Française de l'Énergie".*

Antoine Forcinal declares: *"I am proud of the confidence shown in me by the Board of Directors of La Française de l'Énergie and Julien Moulin, and enthusiastic at the idea of continuing to grow our company by developing its unique positioning on the energy market. I will do my utmost to carry out my duties as Chief Executive Officer and protect the interests of our group, its shareholders, its employees and all of its stakeholders".*

With solid execution capabilities, a secure development plan and a strengthened corporate governance, La Française de l'Énergie confirms its ambition to actively participate in the ecological transition with the launch of new energy production sites in the former mining basins of France and Wallonia.

Next announcement:
December 3rd, 2020 – Shareholders' meeting

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About La Française de l'Énergie

La Française de l'Énergie is a Lorraine SME, leader in industrial ecology, specializing in producing the gas present directly in the coal and in the former coal mines of France and Belgium. Thanks to its recognised know-how in geology and engineering combined to its local positioning, La Française de l'Énergie supplies gas, green electricity and heat to regional players, replacing imported energy by energy local and cleaner energy. La Française de l'Énergie is on a significant growth path and aims to become a major player in the energy sector in Europe. The company is labelled as a young innovative company by Bpifrance.

More information available on www.francaisedelenergie.fr

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