

## Coverage Initiation by ODDO BHF with a buy recommendation

**Forbach, France, 28<sup>th</sup> september 2020 – 6pm** – La Française de l'Énergie (Euronext: LFDE - ISIN: FR0013030152), leader in industrial ecology, announces that ODDO BHF has initiated research coverage on La Française de l'Énergie with a recommendation to buy along with a target price of 23 euros\* in their report named “Short-circuit energy producer”.

La Française de l'Énergie is also covered by Midcap Partners and Hauck & Aufhäuser.

Next announcement:  
October 14, 2020 - Annual Results

Reuters code: **LFDE.PA**

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Bloomberg code: **LFDE.FP**

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*\* This information does not constitute an offer to sell or subscribe, nor the solicitation of an order to buy or subscribe for securities in France, Europe, United States or any other country. The provision of a financial analysis production and dissemination service was arranged between La Française de l'Énergie and Oddo BHF.*

### **About La Française de l'Énergie**

La Française de l'Énergie is a Lorraine SME, leader in industrial ecology, specializing in producing the gas present directly in the coal and in the former coal mines of France and Belgium. Thanks to its recognised know-how in geology and engineering combined to its local positioning, La Française de l'Énergie supplies gas, green electricity and heat to regional players, replacing imported energy by energy local and cleaner energy. La Française de l'Énergie is on a significant growth path and aims to become a major player in the energy sector in Europe. The company is labelled as a young innovative company by Bpifrance.

More information available on [www.francaisedelenergie.fr](http://www.francaisedelenergie.fr)

### **About ODDO BHF**

ODDO BHF is an independent Franco-German financial services group, with a history stretching back over 170 years. It was created from the alliance of a French family-owned business built up by five generations of stockbrokers and a German bank specializing in SMEs. The group has 2,300 employees (1,200 in Germany and 1,100 in France and Tunisia), and over € 110 billion in client assets under management. Based on its significant investment in market expertise, ODDO BHF operates in three main businesses: private banking, asset management and corporate and investment banking. The Group has a unique ownership structure as 65% of its capital is held by the Oddo family and 25% by employees. This partnership ethos guarantees the long-term commitment of its teams. In 2019, ODDO BHF generated net banking income of € 585 million and at 31 December 2019 the group had over € 890 million in shareholders' equity.

More information on [www.oddo-bhf.com](http://www.oddo-bhf.com)

**Disclaimer**

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