

## Funding of € 4.2 million to support development in Belgium

**Forbach, France, December 19, 2019.** La Française de l'Énergie (Euronext: LFDE - ISIN: FR0013030152), leader in industrial ecology, announces the signing, by its subsidiary Gazonor Benelux, of a loan with Triodos bank for € 4.2 million to refinance its green electricity production facilities set up in Anderlues, Belgium.

This new loan with a fixed interest rate of 1.65% p.a. and a 6 years maturity once again demonstrates the capacity of the Group to optimize its costs related to financing, while moving along with its development. Following the implementation of the latest financing deals (BPIfrance Financement financing in October and Triodos), the Group continues to improve its investment capacity while maintaining a very good gross debt over consolidated equity ratio below 35%.

Since the start of production at the end of April 2019, the Belgian site has produced more than 14 GWh and generated turnover of  $\in$  502K. The Anderlues site, which currently has 3MW of installed capacity, should soon see the installation of additional cogenerations with the objective to double its installed capacity.

The Wallonia government actively supports the development of La Française de l'Energie that help reducing the region's energy dependence and its carbon footprint. Similar to its achievements in France, the Group has succeeded in creating a new green energy sector and is positioning itself as a major player in the ecological transition in Belgium.

In accordance with its development plan, La Française de l'Énergie will continue to set up more green electricity production sites with the installation of new cogeneration in Belgium and Hauts-de-France.

Next announcements: 20 january 2020 : First Half 2019/2020 revenues 21 january 2020 : Update on Lorraine development

**Reuters code: LFDE.PA** 

Press <u>contact@francaisedelenergie.fr</u> + 33 3 87 04 34 51



Bloomberg code: LFDE.FP

Investor Relations skennis@aelium.fr +33 1 75 77 54 65

## About La Française de l'Énergie

La Française de l'Energie is a Lorraine SME, leader in industrial ecology, specializing in producing the gas present directly in the coal and in the former coal mines of France and Belgium. Thanks to its recognised know-how in geology and engineering combined to its local positioning, La Française de l'Energie supplies gas, green electricity and heat to regional players, replacing imported energy by energy local and cleaner energy. La Française de l'Energie is on a significant growth path and aims to become a major player in the energy sector in Europe. The company is labelled as a young innovative company by Bpifrance.

More information available on www.francaisedelenergie.fr

## Disclaimer

This press release contains certain forward - looking statements and estimates concerning LFDE's financial condition, operating results, strategy, projects and future performance and the markets in which it operates. Such forward-looking statements and estimates may be identified by words such as "anticipate," "believe," "can," "could," "estimate," "expect," "intend," "is designed to," "may," "might," "plan," "potential," "predict," "objective," "should," or the negative of these and similar expressions. They incorporate all topics that are not historical facts. Forward looking statements, forecasts and estimates are based on management's current assumptions and assessment of risks, uncertainties and other factors, known and unknown, which were deemed to be reasonable at the time they were made but which may turn out to be incorrect. Events and outcomes are difficult to predict and depend on factors beyond the company's control. Consequently, the actual results, financial condition, performances or achievements of LFDE or of the industry may turn out to differ materially from the future results, no representation is made as to the correctness or fairness of these forward-looking statements, forecasts and estimates. Furthermore, forward-looking statements, forecasts and estimates speak only as of the date on which they are made, and LFDE undertakes no obligation to update or revise any of them, whether as a result of new information, future events or otherwise, except as required by law.

